REGISTERED CHARITY NUMBER: 302907

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

KENT COUNTY PLAYING FIELDS ASSOCIATION

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
302907

Principal address
24 Tennison Way
Maidstone
Kent
ME15 9GE

Trustees
P Harding

Independent Examiner
Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Approved by order of the board of trustees on .... and signed on its behalf by:

....
Trustee

Independent examiner's report to the trustees of Kent County Playing Fields Association

I report to the charity trustees on my examination of the accounts of Kent County Playing Fields Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Muggridge

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Date: ....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,872	-	17,872	17,731
Investment income	2	9,678	-	9,678	10,252
Total		27,550	-	27,550	27,983
EXPENDITURE ON					
Raising funds	3	19,577	-	19,577	19,644
Charitable activities					
Charitable		8,441	-	8,441	8,740
Total		28,018	-	28,018	28,384
Net gains on investments		4,769	-	4,769	4,045
NET INCOME		4,301	-	4,301	3,644
RECONCILIATION OF FUNDS					
Total funds brought forward		275,637	-	275,637	271,993
TOTAL FUNDS CARRIED FORWARD		279,938	-	279,938	275,637

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	112	-	112	132
Investments	8	231,085	-	231,085	223,854
		231,197	-	231,197	223,986
CURRENT ASSETS					
Cash at bank and in hand		51,092	-	51,092	53,973
CREDITORS					
Amounts falling due within one year	9	(2,351)	-	(2,351)	(2,322)
NET CURRENT ASSETS		48,741	-	48,741	51,651
TOTAL ASSETS LESS CURRENT LIABILITIES		279,938	-	279,938	275,637
NET ASSETS		279,938	-	279,938	275,637
FUNDS	10				
Unrestricted funds:					
General fund				279,938	275,637
TOTAL FUNDS				279,938	275,637

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(10,097)	(10,564)
Net cash used in operating activities		(10,097)	(10,564)
Cash flows from investing activities			
Purchase of fixed asset investments		(11,962)	-
Sale of fixed asset investments		9,500	-
Interest received		9,678	10,180
Dividends received		-	72
Net cash provided by investing activities		7,216	10,252
Cash flows from financing activities			
Loan repayments in year		-	1,800
Net cash provided by financing activities		-	1,800
Change in cash and cash equivalents in the reporting period		(2,881)	1,488
Cash and cash equivalents at the beginning of the reporting period		53,973	52,485
Cash and cash equivalents at the end of the reporting period		51,092	53,973

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,301	3,644
Adjustments for:		
Depreciation charges	20	25
Gain on investments	(4,769)	(4,045)
Interest received	(9,678)	(10,180)
Dividends received	-	(72)
Increase in creditors	29	64
Net cash used in operations	(10,097)	(10,564)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	53,973	(2,881)	51,092
	53,973	(2,881)	51,092
Total	53,973	(2,881)	51,092

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The funds of the Association are all unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Property Revaluation Reserve represents the increase in the value of the land and buildings from its original cost.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for particular purposes. There were three designated funds in the year as follows. The Virgo Awards Appeal was set up to assist young cricketers with their sport. The Ivy Hawkes Awards Appeal was set up to assist young sports men and women. The Edwin Boorman Fund was set to target new initiatives that encourage sport and leisure participation for clubs in Kent with youngsters between the ages of ten and eighteen years. Transfers are made to the designated funds when necessary as agreed by the Trustees.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest on loans	-	72
Deposit account interest	700	811
Interest on Investments	8,978	9,369
	9,678	10,252

3. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Support costs	19,577	19,644

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Support staff	-	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,731	-	17,731
Investment income	10,252	-	10,252
Total	27,983	-	27,983
EXPENDITURE ON			
Raising funds	19,644	-	19,644
Charitable activities			
Charitable	8,740	-	8,740
Total	28,384	-	28,384
Net gains on investments	4,045	-	4,045
NET INCOME	3,644	-	3,644

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	271,993	-	271,993
TOTAL FUNDS CARRIED FORWARD	275,637	-	275,637

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	1,986
DEPRECIATION	
At 1 January 2024	1,854
Charge for year	20
At 31 December 2024	1,874
NET BOOK VALUE	
At 31 December 2024	112
At 31 December 2023	132

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	223,854
Additions	11,962
Disposals	(9,500)
Revaluations	4,769
At 31 December 2024	231,085
NET BOOK VALUE	
At 31 December 2024	231,085
At 31 December 2023	223,854

There were no investment assets outside the UK.

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2021	30,893
Valuation in 2022	(31,246)
Valuation in 2023	4,045
Valuation in 2024	4,769
Cost	222,624
	231,085

The above investments are 19,948.93, 113,399.48, 7,072.80 and 1,000 shares in 4 COIF Charities Investments Funds.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Taxation and social security	721	692
Other creditors	1,630	1,630
	2,351	2,322

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	275,637	4,301	279,938
TOTAL FUNDS	275,637	4,301	279,938

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,550	(28,018)	4,769	4,301
TOTAL FUNDS	27,550	(28,018)	4,769	4,301

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	271,993	3,644	275,637
TOTAL FUNDS	271,993	3,644	275,637

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,983	(28,384)	4,045	3,644
TOTAL FUNDS	27,983	(28,384)	4,045	3,644

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	271,993	7,945	279,938
TOTAL FUNDS	271,993	7,945	279,938

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,533	(56,402)	8,814	7,945
TOTAL FUNDS	55,533	(56,402)	8,814	7,945

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,654	3,624
Subscriptions	4,834	5,649
Five Club Competition	9,384	8,458
	17,872	17,731
Investment income		
Interest on loans	-	72
Deposit account interest	700	811
Interest on Investments	8,978	9,369
	9,678	10,252
Total incoming resources	27,550	27,983
EXPENDITURE		
Charitable activities		
Sundries	569	-
Grants to institutions	2,750	6,940
Grants to individuals	4,800	1,800
	8,119	8,740
Support costs		
Management		
Stationery & office	1,658	1,584
Advertising	-	660
Sundries	660	-
Conference and hall hire	905	722
Depreciation of tangible and heritage assets	20	25
	3,243	2,991
Human resources		
Wages	15,006	15,003
Pensions	450	450
	15,456	15,453
Governance costs		
Accountancy	1,200	1,200
Total resources expended	28,018	28,384
Net expenditure	(468)	(401)

This page does not form part of the statutory financial statements