REGISTERED CHARITY NUMBER: 302907

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

KENT COUNTY PLAYING FIELDS ASSOCIATION

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
302907

Principal address
24 Tennison Way
Maidstone
Kent
ME15 9GE

Trustees
P Harding

Independent Examiner
Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Approved by order of the board of trustees on .... and signed on its behalf by:

....
Trustee

Independent examiner's report to the trustees of Kent County Playing Fields Association

I report to the charity trustees on my examination of the accounts of Kent County Playing Fields Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Muggridge

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Date: ....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,189	-	18,189	17,697
Investment income	2	9,767	-	9,767	9,451
Total		27,956	-	27,956	27,148
EXPENDITURE ON					
Raising funds	3	20,454	-	20,454	555
Charitable activities					
Charitable		4,448	-	4,448	10,047
Other		-	-	-	19,643
Total		24,902	-	24,902	30,245
Net gains/(losses) on investments		(31,246)	-	(31,246)	30,893
NET INCOME/(EXPENDITURE)		(28,192)	-	(28,192)	27,796
RECONCILIATION OF FUNDS					
Total funds brought forward		300,185	-	300,185	272,389
TOTAL FUNDS CARRIED FORWARD		271,993	-	271,993	300,185

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	157	-	157	187
Investments					
Investments	8	219,809	-	219,809	251,055
Social investments	9	1,800	-	1,800	7,486
		221,766	-	221,766	258,728
CURRENT ASSETS					
Cash at bank and in hand		52,485	-	52,485	43,768
CREDITORS					
Amounts falling due within one year	10	(2,258)	-	(2,258)	(2,311)
NET CURRENT ASSETS		50,227	-	50,227	41,457
TOTAL ASSETS LESS CURRENT LIABILITIES		271,993	-	271,993	300,185
NET ASSETS		271,993	-	271,993	300,185
FUNDS	11				
Unrestricted funds:					
General fund				271,993	300,185
TOTAL FUNDS				271,993	300,185

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	(6,736)	(11,993)
Net cash used in operating activities		(6,736)	(11,993)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(10,000)
Interest received		9,429	8,829
Dividends received		338	622
Net cash provided by/(used in) investing activities		9,767	(549)
Cash flows from financing activities			
Loan repayments in year		5,686	9,743
Net cash provided by financing activities		5,686	9,743
Change in cash and cash equivalents in the reporting period		8,717	(2,799)
Cash and cash equivalents at the beginning of the reporting period		43,768	46,567
Cash and cash equivalents at the end of the reporting period		52,485	43,768

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(28,192)	27,796
Adjustments for:		
Depreciation charges	30	33
Losses/(gain) on investments	31,246	(30,893)
Interest received	(9,429)	(8,829)
Dividends received	(338)	(622)
(Decrease)/increase in creditors	(53)	522
Net cash used in operations	(6,736)	(11,993)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	43,768	8,717	52,485
	43,768	8,717	52,485
Total	43,768	8,717	52,485

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The funds of the Association are all unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Property Revaluation Reserve represents the increase in the value of the land and buildings from its original cost.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for particular purposes. There were three designated funds in the year as follows. The Virgo Awards Appeal was set up to assist young cricketers with their sport. The Ivy Hawkes Awards Appeal was set up to assist young sports men and women. The Edwin Boorman Fund was set to target new initiatives that encourage sport and leisure participation for clubs in Kent with youngsters between the ages of ten and eighteen years. Transfers are made to the designated funds when necessary as agreed by the Trustees.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest on loans	338	622
Deposit account interest	102	4
Interest on Investments	9,327	8,825
	9,767	9,451

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	20,454	555

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Support staff	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,697	-	17,697
Investment income	9,451	-	9,451
Total	27,148	-	27,148
EXPENDITURE ON			
Raising funds	555	-	555
Charitable activities			
Charitable	10,047	-	10,047
Other	19,643	-	19,643
Total	30,245	-	30,245
Net gains on investments	30,893	-	30,893

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	27,796	-	27,796
RECONCILIATION OF FUNDS			
Total funds brought forward	272,389	-	272,389
TOTAL FUNDS CARRIED FORWARD	300,185	-	300,185

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	1,986
DEPRECIATION	
At 1 January 2022	1,799
Charge for year	30
At 31 December 2022	1,829
NET BOOK VALUE	
At 31 December 2022	157
At 31 December 2021	187

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	251,055
Revaluations	(31,246)
At 31 December 2022	219,809
NET BOOK VALUE	
At 31 December 2022	219,809
At 31 December 2021	251,055

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2021	30,893
Valuation in 2022	(31,246)
Cost	220,162
	219,809

8. FIXED ASSET INVESTMENTS - continued

The above investments are 19,948.93, 113,399.48, 7,072.80 and 1,000 shares in 4 COIF Charities Investments Funds.

9. SOCIAL INVESTMENTS

	Loans £
MARKET VALUE	
At 1 January 2022	7,486
Repayments in year	(5,686)
At 31 December 2022	1,800
NET BOOK VALUE	
At 31 December 2022	1,800
At 31 December 2021	7,486

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Taxation and social security	628	681
Other creditors	1,630	1,630
	2,258	2,311

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	300,185	(28,192)	271,993
TOTAL FUNDS	300,185	(28,192)	271,993

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,956	(24,902)	(31,246)	(28,192)
TOTAL FUNDS	27,956	(24,902)	(31,246)	(28,192)

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	272,389	27,796	300,185
TOTAL FUNDS	272,389	27,796	300,185

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,148	(30,245)	30,893	27,796
TOTAL FUNDS	27,148	(30,245)	30,893	27,796

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	272,389	(396)	271,993
TOTAL FUNDS	272,389	(396)	271,993

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,104	(55,147)	(353)	(396)
TOTAL FUNDS	55,104	(55,147)	(353)	(396)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,236	4,159
Subscriptions	5,757	6,215
Five Club Competition	8,196	7,323
	18,189	17,697
Investment income		
Interest on loans	338	622
Deposit account interest	102	4
Interest on Investments	9,327	8,825
	9,767	9,451
Total incoming resources	27,956	27,148
EXPENDITURE		
Charitable activities		
Grants to institutions	3,600	6,300
Grants to individuals	300	3,950
	3,900	10,250
Support costs		
Management		
Stationery & office	1,811	1,546
Advertising	660	1,290
Sundries	-	497
Conference and hall hire	1,849	128
Depreciation of tangible and heritage assets	30	33
	4,350	3,494
Human resources		
Wages	15,002	15,001
Pensions	450	300
	15,452	15,301
Governance costs		
Accountancy	1,200	1,200
Total resources expended	24,902	30,245
Net income/(expenditure)	3,054	(3,097)

This page does not form part of the statutory financial statements