

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Ackland Webb Ltd
Chartered Certified Accountants
49 Canterbury Innovation Ctr
University Road
Canterbury
Kent
CT2 7FG

KENT COUNTY PLAYING FIELDS ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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KENT COUNTY PLAYING FIELDS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302907

Principal address

24 Tennison Way
Maidstone
Kent
ME15 9GE

Trustees

P Harding
R Miller
R Horner

Independent examiner

Ackland Webb Ltd
Chartered Certified Accountants
49 Canterbury Innovation Ctr
University Road
Canterbury
Kent
CT2 7FG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Independent examiner's report to the trustees of Kent County Playing Fields Association

I report to the charity trustees on my examination of the accounts of the Kent County Playing Fields Association (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

David Muggridge
FCCA
Ackland Webb Ltd
Chartered Certified Accountants
49 Canterbury Innovation Ctr
University Road
Canterbury
Kent
CT2 7FG

Date:

KENT COUNTY PLAYING FIELDS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,670	-	17,670	20,245
Other trading activities	2	(553)	-	(553)	-
Investment income	3	10,542	-	10,542	10,645
Total		27,659	-	27,659	30,890
EXPENDITURE ON					
Charitable activities					
Charitable		10,575	-	10,575	11,180
Other		18,839	-	18,839	27,842
Total		29,414	-	29,414	39,022
Net gains/(losses) on investments		1,070	-	1,070	7,314
NET INCOME/(EXPENDITURE)		(685)	-	(685)	(818)
RECONCILIATION OF FUNDS					
Total funds brought forward		266,543	-	266,543	267,361
TOTAL FUNDS CARRIED FORWARD		265,858	-	265,858	266,543

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	7	305	-	305	359
Investments					
Investments	8	188,008	-	188,008	176,938
Social investments	9	36,714	-	36,714	39,257
		<u>225,027</u>	<u>-</u>	<u>225,027</u>	<u>216,554</u>
CURRENT ASSETS					
Cash at bank and in hand		42,771	-	42,771	52,528
CREDITORS					
Amounts falling due within one year	10	(1,940)	-	(1,940)	(2,539)
NET CURRENT ASSETS		<u>40,831</u>	<u>-</u>	<u>40,831</u>	<u>49,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,858</u>	<u>-</u>	<u>265,858</u>	<u>266,543</u>
NET ASSETS		<u>265,858</u>	<u>-</u>	<u>265,858</u>	<u>266,543</u>
FUNDS	11				
Unrestricted funds:					
General fund				265,858	266,543
TOTAL FUNDS				<u>265,858</u>	<u>266,543</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

		31.12.18 £	31.12.17 £
Cash flows from operating activities:	Notes		
Cash generated from operations	1	(11,772)	(11,428)
Net cash provided by (used in) operating activities		<u>(11,772)</u>	<u>(11,428)</u>
Cash flows from investing activities:			
Purchase of fixed asset investments		(10,000)	(35,000)
Interest received		8,920	7,757
Dividends received		1,622	2,888
Net cash provided by (used in) investing activities		<u>542</u>	<u>(24,355)</u>
Cash flows from financing activities:			
New loans in year		(9,000)	-
Loan repayments in year		11,543	17,863
(Increase)/Decrease in stocks		(1,070)	(7,314)
Net cash provided by (used in) financing activities		<u>1,473</u>	<u>10,549</u>
Change in cash and cash equivalents in the reporting period		<u>(9,757)</u>	<u>(25,234)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>52,528</u>	<u>77,762</u>
Cash and cash equivalents at the end of the reporting period		<u><u>42,771</u></u>	<u><u>52,528</u></u>

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.18	31.12.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(685)	(818)
Adjustments for:		
Depreciation charges	54	63
Interest received	(8,920)	(7,757)
Dividends received	(1,622)	(2,888)
Decrease in creditors	(599)	(28)
	<u> </u>	<u> </u>
Net cash provided by (used in) operating activities	<u><u>(11,772)</u></u>	<u><u>(11,428)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The funds of the Association are all unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Property Revaluation Reserve represents the increase in the value of the land and buildings from its original cost.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for particular purposes. There were three designated funds in the year as follows. The Virgo Awards Appeal was set up to assist young cricketers with their sport. The Ivy Hawkes Awards Appeal was set up to assist young sports men and women. The Edwin Boorman Fund was set to target new initiatives that encourage sport and leisure participation for clubs in Kent with youngsters between the ages of ten and eighteen years. Transfers are made to the designated funds when necessary as agreed by the Trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

2. OTHER TRADING ACTIVITIES

	31.12.18 £	31.12.17 £
Shop income	(553)	-

3. INVESTMENT INCOME

	31.12.18 £	31.12.17 £
Interest on loans	1,622	2,888
Interest on Investments	8,920	7,757
	<u>10,542</u>	<u>10,645</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.18	31.12.17
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,245	-	20,245
Investment income	<u>10,645</u>	<u>-</u>	<u>10,645</u>
Total	30,890	-	30,890
EXPENDITURE ON			
Charitable activities			
Charitable	11,180	-	11,180
Other	<u>27,842</u>	<u>-</u>	<u>27,842</u>
Total	39,022	-	39,022
Net gains/(losses) on investments	<u>7,314</u>	<u>-</u>	<u>7,314</u>
NET INCOME/(EXPENDITURE)	(818)	-	(818)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	267,361	-	267,361
TOTAL FUNDS CARRIED FORWARD	<u>266,543</u>	<u>-</u>	<u>266,543</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2018 and 31 December 2018	<u>1,986</u>
DEPRECIATION	
At 1 January 2018	1,627
Charge for year	54
At 31 December 2018	<u>1,681</u>
NET BOOK VALUE	
At 31 December 2018	<u>305</u>
At 31 December 2017	<u>359</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2018	176,938
Additions	10,000
Revaluations	1,070
At 31 December 2018	<u>188,008</u>
NET BOOK VALUE	
At 31 December 2018	<u>188,008</u>
At 31 December 2017	<u>176,938</u>

There were no investment assets outside the UK.

The above investments are 19,948.93, 105,736.32, 7,072.80 and 1,000 shares in 4 COIF Charities Investments Funds.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

9. SOCIAL INVESTMENTS

	Programme related investments Loans £	Totals £
MARKET VALUE		
At 1 January 2018	39,257	39,257
Additions	9,000	9,000
Disposals	(11,543)	(11,543)
At 31 December 2018	<u>36,714</u>	<u>36,714</u>
NET BOOK VALUE		
At 31 December 2018	<u>36,714</u>	<u>36,714</u>
At 31 December 2017	<u>39,257</u>	<u>39,257</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Taxation and social security	440	1,099
Other creditors	<u>1,500</u>	<u>1,440</u>
	<u>1,940</u>	<u>2,539</u>

11. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	266,543	(685)	265,858
TOTAL FUNDS	<u>266,543</u>	<u>(685)</u>	<u>265,858</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,659	(29,414)	1,070	(685)
TOTAL FUNDS	<u>27,659</u>	<u>(29,414)</u>	<u>1,070</u>	<u>(685)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	267,361	(818)	266,543
TOTAL FUNDS	<u>267,361</u>	<u>(818)</u>	<u>266,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,890	(39,022)	7,314	(818)
TOTAL FUNDS	<u>30,890</u>	<u>(39,022)</u>	<u>7,314</u>	<u>(818)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	267,361	(1,503)	265,858
TOTAL FUNDS	<u>267,361</u>	<u>(1,503)</u>	<u>265,858</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,549	(68,436)	8,384	(1,503)
TOTAL FUNDS	<u>58,549</u>	<u>(68,436)</u>	<u>8,384</u>	<u>(1,503)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

KENT COUNTY PLAYING FIELDS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,497	4,817
Subscriptions	6,649	7,402
Five Club Competition	6,524	8,026
	<u>17,670</u>	<u>20,245</u>
Other trading activities		
Shop income	(553)	-
Investment income		
Interest on loans	1,622	2,888
Interest on Investments	8,920	7,757
	<u>10,542</u>	<u>10,645</u>
Total incoming resources	<u>27,659</u>	<u>30,890</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	7,100	5,170
Grants to individuals	3,475	6,010
	<u>10,575</u>	<u>11,180</u>
Support costs		
Management		
Telephone and postage	-	308
Stationery & office	1,217	1,262
Advertising	625	610
Sundries	582	435
Conference and hall hire	453	575
Depreciation of tangible and heritage assets	54	63
	<u>2,931</u>	<u>3,253</u>
Human resources		
Wages	15,047	25,061
Employment allowance	(1,227)	(2,189)
Pensions	828	517
	<u>14,648</u>	<u>23,389</u>
Governance costs		
Accountancy	1,260	1,200
	<u>29,414</u>	<u>39,022</u>
Total resources expended	<u>29,414</u>	<u>39,022</u>
Net expenditure	<u>(1,755)</u>	<u>(8,132)</u>

This page does not form part of the statutory financial statements